



## Colorado Christian Services

ADOPTION PLANNING

# **Child Care Contribution Credit Colorado State Income Tax Credit for Colorado Residents Only**

Each monetary contribution made in 2021 to Colorado Christian Services, a licensed child placement agency, entitles the donor to a 50% tax credit with the State of Colorado.

A tax credit reduces the taxes you owe and is in addition to a deduction which reduces the gross income from which your taxes are calculated.

The FYI Income 35 Child Care Contribution Credit Report gives details regarding this credit.

After the end of the year, Colorado Christian Services will provide the donor with DR1317 Child Care Contribution Tax Credit Certification(s) to be filed with the donor's Colorado State Tax Return.

For additional information visit:

<https://www.colorado.gov/pacific/sites/default/files/Income35.pdf>

THIS IS NOT TAX ADVICE

Please consult with your tax advisor

Colorado Christian Services is tax exempt under IRS code 501(c)(3)